

## Broad-Based Black Economic Empowerment Verification Certificate

**STU DAVIDSON & SONS (PTY) LTD**

Certificate No:01/B-BBEE/2016/00279QSE

Registration no: 1998/025382/07  
 VAT no: 4330105109  
 Head Office, Location: Avro Road  
 Walmer  
 Port Elizabeth  
 PO Box 15219  
 Emerald Hill  
 6011

Verification standard applied: Construction Charter - Contractor  
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
 Scorecard applied: QSE Scorecard (<R35 Million Turnover)  
 Financial year rated: 2015

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	23.69
Skills Development	25	-
Preferential Procurement	25	25.00
Enterprise Development	25	24.06
Socio-Economic Development	25	25.00
<b>Overall Score</b>	<b>100</b>	<b>97.75</b>

**Broad Based BEE status level : A level TWO contributor to B-BBEE**  
**BEE procurement recognition level : 125%**  
**Black Ownership : 0.00%**  
**Black Women Ownership : 0.00%**  
**Value Adding Supplier (Yes/No) : YES**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Construction Charter - Contractor on Black Economic Empowerment, gazetted on 5 June 2009 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 16 February 2016 is available for inspection at the registered office of STU DAVIDSON & SONS (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from STU DAVIDSON & SONS (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



**B-BBEE Approved Registered Auditor full Name: Gerhard Stols**  
**B-BBEE Approved Registered Auditor Registration No: 509360 B**  
**B-BBEE Approved Registered Auditor**  
 tel: 012 546 7248 | fax: 086 672 5709  
 260 Jack Hindon Street | Pretoria North | 0182  
 PO Box 16949 | Pretoria North | 0116

**Date of issue: 16 February 2016**  
**Expiry date: 15 February 2017**  
**Period of validity: 12 Months**

GP Stols Financial Services  
 Registered Firm IRBA Registration No: 903915